

To: **EDA President and Board**
From: **Executive Director Jim Hartshorn**
Date: **January 13, 2020**

Consider sale of EDA property to Dakota County for trail easement.

BACKGROUND INFORMATION:

On December 9, 2019, the City Council approved a Joint Powers Agreement with Dakota County. The agreement includes deeding the northern 30 feet of property located in Wentworth Place to Dakota County. The County will use the easement for construction, maintenance and use of the Greenway along the River-to-River Trail. Dakota County will reimburse the EDA \$120,000.

The intention is to sell the remainder of the 1.5 acres to a developer to finish the town home project (approx. 16 additional town homes) started by Sherman Associates.

FISCAL IMPACT:

		Amount
Fund:	EDA Fund	\$120,000 Revenue
Department:	EDA	
Account:		

STAFF RECOMMENDATION:

Staff recommends holding a Public Hearing and approve to deed 30 feet of property within Wentworth Place to Dakota County.

ATTACHMENTS:

1. Public Hearing Notice
2. Map Showing location of trail easement